

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 0558-01

**Type:** Original

**Bill No.:** HB 64

**Date:** December 10, 2014

**Subject:** Savings and Loan; Fees

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**Bill Summary:** This proposal modifies provisions relating to open-end credit fees.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis


Officials from the **Department of Insurance, Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

Officials from the **Attorney General's Office** assume that any potential costs arising from this proposal can be absorbed with existing resources.

Small businesses offering certain open-ended lines of credit will be allowed to charge an increased loan fee.

Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director  
December 10, 2014

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December 10, 2014

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